



47155200520100100

ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2005
OF THE CONDITION AND AFFAIRS OF THE
Delta Dental Plan of Arkansas, Inc.

NAIC Group Code 0000 0000 NAIC Company Code 47155 Employer's ID Number 71-0561140
(Current Period) (Prior Period)
Organized under the Laws of Arkansas, State of Domicile or Port of Entry Arkansas
Country of Domicile _____
Licensed as business type: Life, Accident & Health ☐ Property/Casualty ☐ Hospital, Medical & Dental Service or Indemnity ☒
Dental Service Corporation ☐ Vision Service Corporation ☐ Health Maintenance Organization ☐
Other ☐ Is HMO Federally Qualified? YES ☐ NO ☐
Incorporated/Organized: March 15, 1982 Commenced Business: August 1, 1982
Statutory Home Office: 1513 Country Club Road Sherwood, AR 72120
Main Administrative Office: 1513 Country Club Road Sherwood, AR 72120 501-835-3400
Mail Address: 1513 Country Club Road Sherwood, AR 72120
Primary Location of Books and Records: 1513 Country Club Road Sherwood, AR 72120 501-835-3400
Internet Website Address: www.deltadentalar.com
Statutory Statement Contact: Phyllis Rogers 501-992-1616
progers@deltadentalar.com 501-992-1617
Policyowner Relations Contact: 1513 Country Club Road Sherwood, AR 72120 501-835-3400

OFFICERS

	Name	Title
1.	<u>Eddie Allen Choate</u>	<u>President and CEO</u>
2.	<u>Ebb Weldon Johnson</u>	<u>Secretary</u>
3.	<u>Harold Wayne Perrin</u>	<u>Treasurer</u>

Vice-Presidents

Name	Title	Name	Title
<u>Ina Lynn Harbert</u>	<u>Senior Vice President and COO</u>	<u>Phyllis Lynn Rogers</u>	<u>Senior Vice President and CFO</u>
<u>Herman Eldon Hurd</u>	<u>Vice President of Provider Relations</u>	<u>Allen Dale Moore</u>	<u>Vice President of Information Technology</u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
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<u></u>	<u></u>	<u></u>	<u></u>

DIRECTORS OR TRUSTEES

<u>David Hiram Cole</u>	<u>Ronald Paul Ownbey</u>	<u>Harold Wayne Perrin</u>	<u>Robert Joe Matlock</u>
<u>Robert Howard Gladden</u>	<u>Ebb Weldon Johnson</u>	<u>James Talbert Johnston</u>	<u>Daniel Austin Lieblong</u>
<u>Byron Scott Southern</u>	<u>Paul David Fitzgerald</u>	<u>Susan Jane Fletcher Smith #</u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
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<u></u>	<u></u>	<u></u>	<u></u>

State of Arkansas
County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u>	<u>(Signature)</u>	<u>(Signature)</u>
<u>Eddie Allen Choate</u>	<u>Ebb Weldon Johnson</u>	<u>Harold Wayne Perrin</u>
<u>(Printed Name)</u>	<u>(Printed Name)</u>	<u>(Printed Name)</u>
<u>1.</u>	<u>2.</u>	<u>3.</u>
<u>President and CEO</u>	<u>Secretary</u>	<u>Treasurer</u>
<u>(Title)</u>	<u>(Title)</u>	<u>(Title)</u>

Subscribed and sworn to before me this
22nd day of February, 2006
a. Is this an original filing? YES ☒ NO ☐
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

Annual Statement for the year 2005 of the **Delta Dental Plan of Arkansas, Inc.**

SCHEDULE A - PART 2
Showing All Real Estate ACQUIRED During the Year

[illegible]

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NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

NONE Schedule BA - Part 2

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		*	F o r e i g n	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
912828AT7	U S Treasury Bond				1	294,459		281,149	294,000	281,149	(10,464)	(110)			3.000		FA	4,276	11,517	12/08/2003	02/15/2008
912828AT7	U S Treasury Bond				1	554,428		529,366	540,000	529,366	(21,013)	(3,697)			3.000		FA	6,103	21,153	03/24/2004	02/15/2008
912828BQ2	U S Treasury Bond				1	602,705		580,454	596,000	580,454	(13,937)	(1,358)			3.375		MN	2,480	20,115	12/12/2003	11/15/2008
912828BQ2	U S Treasury Bond				1	125,840		121,194	125,000	121,194	(3,468)	(201)			3.375		MN	520	4,219	08/30/2004	11/15/2008
912828BZ2	U S Treasury Bond				1	403,637		382,537	397,000	382,537	(7,158)	(1,354)			3.000		FA	4,487	11,910	03/25/2004	02/15/2009
912828BZ2	U S Treasury Bond				1	317,412		300,819	315,000	300,819	(8,385)	(493)			3.000		FA	3,560	9,450	03/30/2004	02/15/2009
912828CC2	U S Treasury Bond				1	909,361		886,315	935,000	886,315	(17,166)	5,643			2.625		MS	7,229	24,544	08/31/2004	03/15/2009
912828CE8	U S Treasury Bond				1	785,618		761,336	790,000	761,336	(16,688)	949			3.125		AO	5,174	24,688	09/02/2004	04/15/2009
912828CE8	U S Treasury Bond				1	122,715		118,922	125,000	118,922	(4,277)	548			3.125		AO	819	3,906	02/11/2005	04/15/2009
912828CN8	U S Treasury Bond				1	1,179,323		1,141,394	1,170,000	1,141,394	(31,987)	(2,033)			3.625		JJ	20,752	42,413	12/15/2004	07/15/2009
912828DG2	U S Treasury Bond				1	246,113		242,978	250,000	242,978	(3,790)	654			3.625		JJ	4,170	3,362	03/07/2005	01/15/2010
912828DG2	U S Treasury Bond				1	73,383		72,448	75,000	72,448	(1,200)	265			3.625		JJ	1,252	1,009	03/17/2005	01/15/2010
912828DG2	U S Treasury Bond				1	248,418		245,253	250,000	245,253	(3,370)	205			3.625		JJ	4,806	3,362	05/25/2005	01/15/2010
912828DG2	U S Treasury Bond				1	195,563		193,071	200,000	193,071	(2,881)	389			3.625		JJ	3,039	2,690	08/11/2005	01/15/2010
912828CA6	U S Treasury Bond				1	567,992		559,412	575,000	559,412	(9,137)	556			4.000		FA	9,641	11,500	04/19/2005	02/15/2014
912828DM9	U S Treasury Bond				1	565,926		557,319	575,000	557,319	(9,254)	647			4.000		FA	8,635	11,500	04/19/2005	02/15/2015
912828DM9	U S Treasury Bond				1	39,544		38,942	40,000	38,942	(627)	26			4.000		FA	605	800	06/15/2005	02/15/2015
912828EE6	U S Treasury Bond				1	150,070		150,607	150,000	150,068	539	(2)			4.250		FA	2,131	-	09/23/2005	08/15/2015
912828EE6	U S Treasury Bond				1	366,064		367,375	375,000	366,125	1,250	61			4.250		FA	1,092	-	12/07/2005	08/15/2015
912828EE6	U S Treasury Bond				1	49,406		49,583	50,000	49,407	177				4.250		FA	17	-	12/29/2005	08/15/2015
3133X26Y6	Federal Home Loan Bank				1	941,157		918,000	900,000	918,000	(19,019)	(4,138)			5.130		MN	4,870	46,170	03/04/2005	05/24/2013
31339X2M5	Federal Home Loan Bank				1	963,010		942,190	1,000,000	942,190	(24,513)	3,693			3.875		JN	2,139	38,750	03/04/2005	06/14/2013
3133X1B1V8	Federal Home Loan Bank				1	443,016		441,284	450,000	441,284	(1,911)	179			4.500		MS	3,162	-	10/18/2005	09/16/2013
31359MTZ6	Federal National Mortgage Assn				1	385,964		383,124	400,000	383,124	(4,459)	1,619			3.250		FA	5,088	6,500	08/04/2005	02/15/2009
31359MUT8	Federal National Mortgage Assn				1	678,447		667,408	700,000	667,408	(12,050)	1,011			4.125		AO	6,489	14,438	08/04/2005	04/15/2014
31359MPF4	Federal National Mortgage Assn				1	543,675		537,455	550,000	537,455	(6,432)	212			4.375		MS	5,208	-	10/07/2005	09/15/2012
31359MVE0	Federal National Mortgage Assn				1	393,688		394,124	400,000	393,809	315	121			4.250		MN	1,164	-	12/07/2005	05/15/2009
3134A4UD4	Federal Home Loan Mortgage Corp				1	587,208		583,314	600,000	583,314	(5,588)	1,664			3.625		MS	6,882	10,875	08/05/2005	09/15/2008
3134A4UM4	Federal Home Loan Mortgage Corp				1	445,928		442,606	450,000	442,606	(3,436)	115			4.500		JJ	4,383	-	10/07/2005	01/15/2014
3134A4UM4	Federal Home Loan Mortgage Corp				1	97,982		97,252	100,000	97,252	(760)	30			4.500		JJ	678	-	11/17/2005	01/15/2014
0199999	Subtotal - Issuer Obligations					13,278,052	X X X	12,987,231	13,377,000	12,984,951	(240,689)	5,201			X X X	X X X	X X X	130,851	324,871	X X X	X X X
0399999	Subtotals - U.S. Governments					13,278,052	X X X	12,987,231	13,377,000	12,984,951	(240,689)	5,201			X X X	X X X	X X X	130,851	324,871	X X X	X X X
5499999	Total Bonds - Issuer Obligations					13,278,052	X X X	12,987,231	13,377,000	12,984,951	(240,689)	5,201			X X X	X X X	X X X	130,851	324,871	X X X	X X X
6099999	Total Bonds					13,278,052	X X X	12,987,231	13,377,000	12,984,951	(240,689)	5,201			X X X	X X X	X X X	130,851	324,871	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
6699999	Subtotal - Common Stock - Public Utilities					X X X										X X X	X X X
008916108	Agrium Inc			3,600.000	79,164	21.990	79,164	74,442				4,722		4,722		A	10/14/2005
013104104	Albertson Incorporated			2,945.000	62,876	21.350	62,876	64,651		2,104		(1,775)		(1,775)		A	01/21/2005
013104104	Albertson Incorporated			3,465.000	73,978	21.350	73,978	77,595		1,372		(3,618)		(3,618)		A	01/27/2005
013716105	Alcan Aluminum Limited			1,265.000	51,802	40.950	51,802	37,312		380		14,490		14,490		A	07/05/2005
013817101	Alcoa Inc			3,285.000	97,137	29.570	97,137	89,396		1,396		7,741		7,741		A	01/27/2005
014482103	Alexander & Baldwin Inc			800.000	43,392	54.240	43,392	34,762		720		8,630		8,630		A	01/21/2005
018802108	Alliant Energy Corporation			1,005.000	28,180	28.040	28,180	28,351		2,948		(171)		(171)		A	01/21/2005
02209S103	Altria Group Inc			1,480.000	110,586	74.720	110,586	92,959		4,361		17,627		17,627		A	01/27/2005
02660R107	Ameriacan Home Mortgage Investment Corporation			1,100.000	35,827	32.570	35,827	35,052		2,563		775		775		A	01/21/2005
02607P305	American Financial Realty Trust			3,195.000	38,340	12.000	38,340	49,460		3,660		(11,120)		(11,120)		A	01/21/2005
03060R101	Americredit Corporation			1,905.000	48,825	25.630	48,825	45,972				2,853		2,853		A	01/21/2005
03748R101	Apartment Investment Managemet Co (Class A)			975.000	36,923	37.870	36,923	35,115		2,520		1,808		1,808		A	01/21/2005
03748R101	Apartment Investment Managemet Co (Class A)			1,050.000	39,764	37.870	39,764	37,595		2,340		2,169		2,169		A	01/27/2005
044204105	Ashland Inc			955.000	55,295	57.900	55,295	65,394		1,452		(10,099)		(10,099)		A	06/02/2005
04621X108	Assurant Inc			3,185.000	138,516	43.490	138,516	103,354		925		35,162		35,162		A	01/21/2005
074002106	Bearingpoint Inc			5,960.000	46,846	7.860	46,846	44,004				2,842		2,842		A	01/21/2005
07556Q105	Beazer Homes USA Inc			1,445.000	105,254	72.840	105,254	80,053		290		25,201		25,201		A	10/28/2005
055921100	BMC Software Inc			4,005.000	82,062	20.490	82,062	69,305				12,757		12,757		A	02/16/2005
055921100	BMC Software Inc			9,415.000	192,913	20.490	192,913	166,176				26,737		26,737		A	06/02/2005
151313103	Cendant Corporation			2,895.000	49,939	17.250	49,939	64,781		1,149		(14,842)		(14,842)		A	01/27/2005
152312104	Centex Corporation			1,245.000	89,005	71.490	89,005	74,539		201		14,466		14,466		A	01/21/2005
125581108	CIT Group Inc			595.000	30,809	51.780	30,809	24,228		592		6,581		6,581		A	01/27/2005
125581108	CIT Group Inc			1,575.000	81,554	51.780	81,554	63,134		1,042		18,420		18,420		A	01/21/2005
126117100	CNA Financial Corporation			1,765.000	57,768	32.730	57,768	45,819				11,949		11,949		A	01/21/2005
204912109	Computer Associates			5,695.000	160,542	28.190	160,542	152,705		683		7,837		7,837		A	01/27/2005
208464883	Conseco Inc			3,570.000	82,717	23.170	82,717	70,315				12,402		12,402		A	01/21/2005
126408103	CSX Corporation			2,535.000	128,702	50.770	128,702	95,671		1,117		33,031		33,031		A	01/21/2005
24522P103	Del Monte Foods			5,330.000	55,592	10.430	55,592	60,619				(5,027)		(5,027)		A	01/21/2005
247126105	Delphi Corporation			3,550.000	1,033	0.291	1,033	30,047		172		(29,014)		(29,014)		A	04/04/2005
247126105	Delphi Corporation			5,830.000	1,697	0.291	1,697	19,531		445		(17,834)		(17,834)		A	05/03/2005
25212E100	DEX Media Inc			1,625.000	44,021	27.090	44,021	39,149		419		4,872		4,872		A	01/21/2005
277461109	Eastman Kodak Company			1,760.000	41,184	23.400	41,184	52,367		1,064		(11,183)		(11,183)		A	01/27/2005
277461109	Eastman Kodak Company			1,790.000	41,886	23.400	41,886	53,973		1,015		(12,087)		(12,087)		A	01/21/2005
285661104	Electronic Data Systems Corporation			6,865.000	165,035	24.040	165,035	145,270		1,487		19,765		19,765		A	01/27/2005
285661104	Electronic Data Systems Corporation			9,560.000	229,822	24.040	229,822	203,089		1,787		26,733		26,733		A	01/21/2005
29364G103	Entergy Corporation			645.000	44,279	68.650	44,279	44,795		1,393		(516)		(516)		A	01/27/2005
29364G103	Entergy Corporation			530.000	36,385	68.650	36,385	35,234		1,145		1,151		1,151		A	01/21/2005

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
337932107	Firstenergy Corporation			685.000	33,558	48,990	33,558	27,407		6,038		6,151		6,151		A	01/27/2005
34354P105	Flowserve Corporation			3,255.000	128,768	39,560	128,768	111,868				16,900		16,900		A	10/14/2005
302491303	FMC Corporation			630.000	33,497	53,170	33,497	28,337				5,160		5,160		A	01/21/2005
344849104	Foot Locker			1,860.000	43,877	23,590	43,877	48,378		406		(4,501)		(4,501)		A	01/21/2005
302571104	FPL Group			2,655.000	110,342	41,560	110,342	100,516		3,800		9,826		9,826		A	01/27/2005
302571104	FPL Group			3,075.000	127,797	41,560	127,797	123,708		3,578		4,089		4,089		A	01/21/2005
313400301	Freddie Mac			1,375.000	89,856	65,350	89,856	89,730		206		126		126		A	01/27/2005
35687M107	Freescale Semiconductor Inc			2,370.000	59,700	25,190	59,700	47,244				12,456		12,456		A	03/07/2005
360921100	Furniture Brands International Inc			1,625.000	36,286	22,330	36,286	38,048		1,073		(1,762)		(1,762)		A	01/21/2005
37247D106	Genworth Financial Inc			2,400.000	82,992	34,580	82,992	76,906				6,086		6,086		A	10/19/2005
37247D106	Genworth Financial Inc			2,405.000	83,165	34,580	83,165	73,834				9,331		9,331		A	10/28/2005
413619107	Harrahs Entertainment Inc			1,390.000	99,093	71,290	99,093	101,496		1,008		(2,403)		(2,403)		A	07/05/2005
404119109	HCA Inc			560.000	28,280	50,500	28,280	24,999		381		3,281		3,281		A	01/27/2005
447011107	Huntsman Corporation			770.000	13,259	17,220	13,259	19,489				(6,230)		(6,230)		A	03/07/2005
451713101	IKON Office Solutions Inc			2,955.000	30,762	10,410	30,762	30,034		529		728		728		A	01/21/2005
480074103	Jones Apparel Group			1,465.000	45,005	30,720	45,005	47,298		567		(2,293)		(2,293)		A	01/27/2005
480074103	Jones Apparel Group			1,710.000	52,531	30,720	52,531	56,384		726		(3,853)		(3,853)		A	01/21/2005
493267108	Keycorp			910.000	29,966	32,930	29,966	30,121		1,245		(155)		(155)		A	01/27/2005
493267108	Keycorp			1,100.000	36,223	32,930	36,223	35,948		1,368		275		275		A	01/21/2005
50075N104	Kraft Foods Inc			1,190.000	33,522	28,170	33,522	39,327		702		(5,805)		(5,805)		A	01/27/2005
50419U202	La Quinta Corporation			3,035.000	33,810	11,140	33,810	27,315				6,495		6,495		A	01/21/2005
526057104	Lennar Corporation			2,610.000	159,262	61,020	159,262	146,484		1,272		12,778		12,778		A	01/27/2005
534187109	Lincoln National Corporation Industrial			1,600.000	84,848	53,030	84,848	73,365		1,655		11,483		11,483		A	01/21/2005
539830109	Lockheed Martin Corporation			1,250.000	79,538	63,630	79,538	72,147		1,257		7,389		7,389		A	01/27/2005
540424207	Loews Corporation - Carolina Group			565.000	24,854	43,990	24,854	17,440		771		7,414		7,414		A	01/21/2005
549271104	Lubrizol Corporation			865.000	37,567	43,430	37,567	33,608		805		3,959		3,959		A	01/21/2005
559222401	Magna International Inc. (Class A)			535.000	38,509	71,980	38,509	36,731		173		1,778		1,778		A	11/16/2005
559222401	Magna International Inc. (Class A)			455.000	32,751	71,980	32,751	30,749		203		2,002		2,002		A	10/19/2005
55262L100	MBNA Corporation			1,795.000	48,734	27,150	48,734	45,844		503		2,890		2,890		A	07/05/2005
589405109	Mercury Interactive			1,260.000	35,015	27,790	35,015	37,328				(2,313)		(2,313)		A	12/08/2005
59156R108	Metlife Inc			2,645.000	129,605	49,000	129,605	108,181		1,375		21,426		21,426		A	01/27/2005
55304X104	MI Developments Inc (Class A Voting Shares)			2,925.000	100,620	34,400	100,620	90,279		1,567		10,341		10,341		A	01/21/2005
594918104	Microsoft Corporation			1,745.000	45,632	26,150	45,632	44,975		100		657		657		A	10/19/2005
6435EV108	New Century Financial Corporation			1,340.000	48,334	36,070	48,334	70,204		5,347		(21,870)		(21,870)		A	01/27/2005
670006105	Novell Inc			4,930.000	43,532	8,830	43,532	36,111				7,421		7,421		A	01/14/2005
729251108	Plum Creek Timber Company Inc			845.000	30,462	36,050	30,462	29,991		1,284		471		471		A	01/27/2005
74251V102	Principal Financial Group			1,455.000	69,011	47,430	69,011	58,418		946		10,593		10,593		A	01/27/2005
74251V102	Principal Financial Group			1,290.000	61,185	47,430	61,185	51,499		838		9,686		9,686		A	01/21/2005
744320102	Prudential Financial Inc			940.000	68,799	73,190	68,799	51,098		733		17,701		17,701		A	01/27/2005
744573106	Public Service Enterprises Group Inc.			515.000	33,460	64,970	33,460	31,945		288		1,515		1,515		A	11/16/2005
755111507	Raytheon Company			1,400.000	56,210	40,150	56,210	52,650		1,186		3,560		3,560		A	01/27/2005
74955W307	RH Donnelley Corporation			300.000	18,486	61,620	18,486	17,763				723		723		A	01/21/2005

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
786514208	Safeway Inc			1,660.000	39,276	23.660	39,276	33,697		166		5,579		5,579		A	01/21/2005
803111103	Sara Lee Corporation			1,680.000	31,752	18.900	31,752	37,700		877		(5,948)		(5,948)		A	01/27/2005
80556T106	Saxon Capital Inc			3,340.000	37,842	11.330	37,842	41,902		1,670		(4,060)		(4,060)		A	09/07/2005
844030106	Southern Union Company (Stock Dividend)			2,031.750	48,010	23.630	48,010	45,003				3,007		3,007		A	01/21/2005
784635104	SPX Corporation			910.000	41,651	45.770	41,651	37,968		680		3,683		3,683		A	01/27/2005
784635104	SPX Corporation			905.000	41,422	45.770	41,422	40,516		453		906		906		A	06/02/2005
792860108	St Paul Travelers Companies Inc			2,165.000	96,711	44.670	96,711	83,743		1,806		12,968		12,968		A	01/27/2005
790148100	St. Joe Company			1,825.000	122,677	67.220	122,677	128,250		1,138		(5,573)		(5,573)		A	01/21/2005
88033G100	Tenet Healthcare Corporation			5,890.000	45,117	7.660	45,117	58,863				(13,746)		(13,746)		A	01/27/2005
88033G100	Tenet Healthcare Corporation			4,890.000	37,457	7.660	37,457	50,483				(13,026)		(13,026)		A	01/21/2005
881609101	Tesoro Corporation			1,755.000	108,020	61.550	108,020	112,371		176		(4,351)		(4,351)		A	09/07/2005
410867105	The Hanover Insurance Group			1,500.000	62,655	41.770	62,655	45,704				16,951		16,951		A	01/21/2005
410867105	The Hanover Insurance Group			1,100.000	45,947	41.770	45,947	34,716				11,231		11,231		A	01/27/2005
61945A107	The Mosaic Company			4,670.000	68,322	14.630	68,322	72,006				(3,684)		(3,684)		A	01/21/2005
889478103	Toll Brothers Inc.			1,480.000	51,267	34.640	51,267	52,208				(941)		(941)		A	12/21/2005
902124106	Tyco International Ltd			4,490.000	129,581	28.860	129,581	136,748		602		(7,167)		(7,167)		A	01/27/2005
904767704	Unilever PLC			1,585.000	63,590	40.120	63,590	59,782		2,288		3,808		3,808		A	01/27/2005
907818108	Union Pacific Corporation			510.000	41,060	80.510	41,060	30,284		459		10,776		10,776		A	01/27/2005
908906100	Unionbancal Corporation			615.000	42,263	68.720	42,263	37,460		726		4,803		4,803		A	01/27/2005
908906100	Unionbancal Corporation			500.000	34,360	68.720	34,360	30,563		590		3,797		3,797		A	01/21/2005
91529Y106	Unum (Provident) Corporation			3,655.000	83,151	22.750	83,151	62,318		869		20,833		20,833		A	01/27/2005
91529Y106	Unum (Provident) Corporation			6,005.000	136,614	22.750	136,614	101,608		1,699		35,006		35,006		A	01/21/2005
918866104	Valassis Corporations			2,025.000	58,867	29.070	58,867	69,118				(10,251)		(10,251)		A	01/21/2005
939322103	Washington Mutual Inc			765.000	33,278	43.500	33,278	31,167		1,261		2,111		2,111		A	01/27/2005
94106L109	Waste Management Inc			1,875.000	56,906	30.350	56,906	54,394		1,631		2,512		2,512		A	01/27/2005
962166104	Weyerhaeuser Company			590.000	39,141	66.340	39,141	37,512		1,121		1,629		1,629		A	01/27/2005
988498101	Yum Brands Inc			780.000	36,566	46.880	36,566	35,591		331		975		975		A	01/27/2005
988498101	Yum Brands Inc			1,115.000	52,271	46.880	52,271	50,966		368		1,306		1,306		A	01/21/2005
6899999	Subtotal - Industrial and Miscellaneous				6,874,127	X X X	6,874,127	6,434,052		101,583		440,075		440,075		X X X	X X X
	Omega Administrators Inc.			300.000	243,304	811.013	243,304	385,000				194,096		194,096			01/01/2003
6999999	Subtotal - Parent, Subsidiaries and Affiliates				243,304	X X X	243,304	385,000				194,096		194,096		X X X	X X X
7299999	Total Common Stocks				7,117,431	X X X	7,117,431	6,819,052		101,583		634,171		634,171		X X X	X X X
7399999	Total Preferred and Common Stocks				7,117,431	X X X	7,117,431	6,819,052		101,583		634,171		634,171		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828CE8	U S Treasury Bond		02/11/2005	Stephens Capital Management		122,715	125,000.00	1,309
912828DG2	U S Treasury Bond		03/07/2005	Stephens Capital Management		246,113	250,000.00	1,302
912828DG2	U S Treasury Bond		03/17/2005	Stephens Capital Management		73,383	75,000.00	466
912828DM9	U S Treasury Bond		04/19/2005	Stephens Capital Management		565,926	575,000.00	4,066
912828CA6	U S Treasury Bond		04/19/2005	Stephens Capital Management		567,992	575,000.00	4,066
912828DG2	U S Treasury Bond		05/25/2005	Stephens Capital Management		248,418	250,000.00	3,280
912828DM9	U S Treasury Bond		06/15/2005	Stephens Capital Management		39,544	40,000.00	535
912828DG2	U S Treasury Bond		08/11/2005	Stephens Capital Management		195,563	200,000.00	552
912828EE6	U S Treasury Bond		09/23/2005	Stephens Capital Management		150,070	150,000.00	728
912828EE6	U S Treasury Bond		12/07/2005	Stephens Capital Management		366,064	375,000.00	4,980
912828EE6	U S Treasury Bond		12/29/2005	Stephens Capital Management		49,406	50,000.00	791
31359MUT8	Federal National Mortgage Assn		08/04/2005	Stephens Capital Management		678,447	700,000.00	8,823
31359MTZ6	Federal National Mortgage Assn		08/05/2005	Stephens Capital Management		385,964	400,000.00	6,139
31359MPF4	Federal National Mortgage Assn		10/07/2005	Stephens Capital Management		543,675	550,000.00	1,738
31359MVE0	Federal National Mortgage Assn		12/07/2005	Stephens Capital Management		393,688	400,000.00	1,086
31339X2M5	Federal Home Loan Bank		03/04/2005	Stephens Capital Management		963,010	1,000,000.00	8,934
3133X26Y6	Federal Home Loan Bank		03/04/2005	Stephens Capital Management		941,157	900,000.00	13,210
3133X1BV8	Federal Home Loan Bank		10/18/2005	Stephens Capital Management		443,016	450,000.00	1,856
3134A4UD4	Federal Home Loan Mortgage Corporation		08/05/2005	Stephens Capital Management		587,208	600,000.00	8,640
3134A4UM4	Federal Home Loan Mortgage Corporation		10/07/2005	Stephens Capital Management		445,928	450,000.00	4,838
3134A4UM4	Federal Home Loan Mortgage Corporation		11/17/2005	Stephens Capital Management		97,982	100,000.00	1,538
0399999	Subtotal - Bonds - U.S. Governments				X X X	8,105,269	8,215,000.00	78,877
6099997	Subtotal - Bonds - Part 3				X X X	8,105,269	8,215,000.00	78,877
6099998	Summary Item from Part 5 for Bonds				X X X	486,560	500,000.00	5,707
6099999	Total - Bonds				X X X	8,591,829	8,715,000.00	84,584
	Mid Caps							
008916108	AGRIUM INC		10/14/2005	Stephens Capital Management	3,600.000	74,442		
00949P108	AIRTRAN HOLDINGS INC		01/21/2005	Stephens Capital Management	4,400.000	35,244		
013104104	ALBERTSON INCORPORATED		01/21/2005	Stephens Capital Management	2,000.000	45,780		
013104104	ALBERTSON INCORPORATED		05/03/2005	Stephens Capital Management	275.000	5,478		
013104104	ALBERTSON INCORPORATED		08/11/2005	Stephens Capital Management	670.000	13,393		
013716105	ALCAN ALUMINUM LIMITED		07/05/2005	Stephens Capital Management	1,265.000	37,312		
014482103	ALEXANDER & BALDWIN INC		01/21/2005	Stephens Capital Management	100.000	4,345		
014482103	ALEXANDER & BALDWIN INC		01/21/2005	Stephens Capital Management	100.000	4,348		
014482103	ALEXANDER & BALDWIN INC		01/21/2005	Stephens Capital Management	100.000	4,345		
014482103	ALEXANDER & BALDWIN INC		01/21/2005	Stephens Capital Management	200.000	8,690		
014482103	ALEXANDER & BALDWIN INC		01/21/2005	Stephens Capital Management	100.000	4,344		
014482103	ALEXANDER & BALDWIN INC		01/21/2005	Stephens Capital Management	200.000	8,690		
018802108	ALLIANT ENERGY CORP		01/21/2005	Stephens Capital Management	1,100.000	31,031		
018802108	ALLIANT ENERGY CORP		01/21/2005	Stephens Capital Management	1,100.000	31,009		
018802108	ALLIANT ENERGY CORP		01/21/2005	Stephens Capital Management	300.000	8,454		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
019754100	ALLMERICA FINANCIAL		01/21/2005	Stephens Capital Management	2,900.000	88,392		
019754100	ALLMERICA FINANCIAL		01/21/2005	Stephens Capital Management	200.000	6,076		
019754100	ALLMERICA FINANCIAL		01/21/2005	Stephens Capital Management	100.000	3,033		
019754100	ALLMERICA FINANCIAL		01/21/2005	Stephens Capital Management	100.000	3,032		
025537101	AMERICAN ELECTRIC POWER CO INC		01/21/2005	Stephens Capital Management	100.000	3,415		
025537101	AMERICAN ELECTRIC POWER CO INC		01/21/2005	Stephens Capital Management	915.000	31,247		
02607P305	AMERICAN FINANCIAL REALTY TRUST		01/21/2005	Stephens Capital Management	5,400.000	83,430		
02607P305	AMERICAN FINANCIAL REALTY TRUST		01/21/2005	Stephens Capital Management	325.000	4,989		
02607P305	AMERICAN FINANCIAL REALTY TRUST		06/21/2005	Stephens Capital Management	250.000	3,960		
02660R107	AMERICAN HOME MORTGAGE INVESTMENT CORP		01/21/2005	Stephens Capital Management	800.000	25,512		
02660R107	AMERICAN HOME MORTGAGE INVESTMENT CORP		01/21/2005	Stephens Capital Management	300.000	9,540		
03060R101	AMERICREDIT CORP		01/21/2005	Stephens Capital Management	1,875.000	44,363		
03060R101	AMERICREDIT CORP		06/02/2005	Stephens Capital Management	515.000	13,085		
03748R101	APARTMENT INVESTMENT MGMT CO CLASS A		01/21/2005	Stephens Capital Management	500.000	18,010		
03748R101	APARTMENT INVESTMENT MGMT CO CLASS A		01/21/2005	Stephens Capital Management	475.000	17,105		
044209104	ASHLAND INC		01/21/2005	Stephens Capital Management	500.000	29,220		
044209104	ASHLAND INC		01/21/2005	Stephens Capital Management	110.000	6,427		
044209104	ASHLAND INC		06/02/2005	Stephens Capital Management	1,385.000	94,838		
044209104	ASHLAND INC		07/05/2005	Stephens Capital Management	335.000	20,268		
04621X108	ASSURANT INC		01/21/2005	Stephens Capital Management	2,250.000	70,200		
04621X108	ASSURANT INC		03/07/2005	Stephens Capital Management	975.000	33,862		
04621X108	ASSURANT INC		06/21/2005	Stephens Capital Management	115.000	4,129		
074002106	BEARINGPOINT INC		01/21/2005	Stephens Capital Management	4,525.000	35,159		
074002106	BEARINGPOINT INC		03/07/2005	Stephens Capital Management	1,180.000	9,629		
074002106	BEARINGPOINT INC		05/03/2005	Stephens Capital Management	1,550.000	9,409		
074002106	BEARINGPOINT INC		07/19/2005	Stephens Capital Management	1,185.000	9,077		
07556Q105	BEAZER HOMES USA INC		01/21/2005	Stephens Capital Management	485.000	69,913		
07556Q105	BEAZER HOMES USA INC		10/28/2005	Stephens Capital Management	1,445.000	80,053		
055921100	BMC SOFTWARE INC		06/02/2005	Stephens Capital Management	9,415.000	166,176		
126117100	C N A FINANCIAL CORPORATION		01/21/2005	Stephens Capital Management	2,000.000	51,920		
126408103	C S X CORPORATION		01/21/2005	Stephens Capital Management	2,800.000	105,672		
127687101	CAESARS ENTERTAINMENT INC		06/02/2005	Stephens Capital Management	1,695.000	36,612		
152312104	CENTEX CORPORATION		01/21/2005	Stephens Capital Management	500.000	29,795		
152312104	CENTEX CORPORATION		01/21/2005	Stephens Capital Management	680.000	40,514		
152312104	CENTEX CORPORATION		03/07/2005	Stephens Capital Management	95.000	6,157		
152312104	CENTEX CORPORATION		05/03/2005	Stephens Capital Management	80.000	4,626		
125581108	CIT GROUP INC		01/21/2005	Stephens Capital Management	1,300.000	52,117		
125581108	CIT GROUP INC		01/21/2005	Stephens Capital Management	900.000	36,054		
204912109	COMPUTER ASSOCIATES		01/21/2005	Stephens Capital Management	1,300.000	36,738		
204912109	COMPUTER ASSOCIATES		01/21/2005	Stephens Capital Management	700.000	19,782		
204912109	COMPUTER ASSOCIATES		01/21/2005	Stephens Capital Management	400.000	11,304		
204912109	COMPUTER ASSOCIATES		01/21/2005	Stephens Capital Management	400.000	11,304		
204912109	COMPUTER ASSOCIATES		01/21/2005	Stephens Capital Management	300.000	8,478		
208464883	CONSECO INC		01/21/2005	Stephens Capital Management	2,400.000	47,304		
208464883	CONSECO INC		01/21/2005	Stephens Capital Management	900.000	17,703		
208464883	CONSECO INC		01/21/2005	Stephens Capital Management	270.000	5,308		
24522P103	DEL MONTE FOODS		01/21/2005	Stephens Capital Management	1,700.000	19,635		
24522P103	DEL MONTE FOODS		01/21/2005	Stephens Capital Management	100.000	1,154		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
24522P103	DEL MONTE FOODS		01/21/2005	Stephens Capital Management	1,100.000	12,672		
24522P103	DEL MONTE FOODS		01/21/2005	Stephens Capital Management	125.000	1,439		
24522P103	DEL MONTE FOODS		03/07/2005	Stephens Capital Management	1,910.000	21,488		
24522P103	DEL MONTE FOODS		06/21/2005	Stephens Capital Management	395.000	4,231		
247126105	DELPHI CORPORATION		01/21/2005	Stephens Capital Management	6,800.000	52,428		
247126105	DELPHI CORPORATION		03/07/2005	Stephens Capital Management	5,120.000	26,624		
247126105	DELPHI CORPORATION		05/03/2005	Stephens Capital Management	6,830.000	22,881		
24522P103	DEX MEDIA INC		01/21/2005	Stephens Capital Management	1,400.000	34,370		
24522P103	DEX MEDIA INC		05/03/2005	Stephens Capital Management	225.000	4,779		
277461109	EASTMAN KODAK COMPANY		01/21/2005	Stephens Capital Management	2,225.000	70,933		
277461109	EASTMAN KODAK COMPANY		05/03/2005	Stephens Capital Management	465.000	11,732		
285661104	ELECTRONIC DATA SYSTEMS CORP		01/21/2005	Stephens Capital Management	7,750.000	165,883		
285661104	ELECTRONIC DATA SYSTEMS CORP		03/07/2005	Stephens Capital Management	1,130.000	23,730		
285661104	ELECTRONIC DATA SYSTEMS CORP		06/02/2005	Stephens Capital Management	380.000	7,535		
285661104	ELECTRONIC DATA SYSTEMS CORP		06/21/2005	Stephens Capital Management	300.000	5,940		
29364G103	ENTERGY CORP		01/21/2005	Stephens Capital Management	530.000	35,234		
302491303	F M C CORPORATION		01/21/2005	Stephens Capital Management	785.000	35,309		
337932107	FIRSTENERGY CORP		01/21/2005	Stephens Capital Management	2,715.000	105,016		
34354P105	FLOWERVE CORP		10/14/2005	Stephens Capital Management	3,255.000	111,868		
344849104	FOOT LOCKER		01/21/2005	Stephens Capital Management	600.000	15,648		
344849104	FOOT LOCKER		01/21/2005	Stephens Capital Management	1,095.000	28,514		
344849104	FOOT LOCKER		06/21/2005	Stephens Capital Management	165.000	4,216		
302571104	FPL GROUP		01/21/2005	Stephens Capital Management	475.000	35,521		
302571104	FPL GROUP		03/07/2005	Stephens Capital Management	1,135.000	92,809		
302571104	FPL GROUP		06/21/2005	Stephens Capital Management	215.000	8,839		
35687M107	FREESCALE SEMICONDUCTOR INC		03/07/2005	Stephens Capital Management	2,020.000	37,673		
35687M107	FREESCALE SEMICONDUCTOR INC		06/02/2005	Stephens Capital Management	1,545.000	31,858		
360921100	FURNITURE BRANDS INTL INC		01/21/2005	Stephens Capital Management	1,700.000	40,800		
360921100	FURNITURE BRANDS INTL INC		01/21/2005	Stephens Capital Management	150.000	3,579		
360921100	FURNITURE BRANDS INTL INC		05/03/2005	Stephens Capital Management	205.000	3,968		
37247D106	GENWORTH FINANCIAL INC		10/28/2005	Stephens Capital Management	2,405.000	73,834		
413619107	HARRAHS ENTERTAINMENT INC		07/05/2005	Stephens Capital Management	520.000	38,012		
42222G108	HEALTH NET INC		01/21/2005	Stephens Capital Management	2,700.000	80,109		
42222G108	HEALTH NET INC		01/21/2005	Stephens Capital Management	200.000	5,920		
42222G108	HEALTH NET INC		06/02/2005	Stephens Capital Management	135.000	4,660		
447011107	HUNTSMAN CORP		03/07/2005	Stephens Capital Management	525.000	14,852		
447011107	HUNTSMAN CORP		06/02/2005	Stephens Capital Management	245.000	4,636		
451713101	IKON OFFICE SOLUTIONS INC		01/21/2005	Stephens Capital Management	1,400.000	14,910		
451713101	IKON OFFICE SOLUTIONS INC		01/21/2005	Stephens Capital Management	1,800.000	19,170		
451713101	IKON OFFICE SOLUTIONS INC		01/21/2005	Stephens Capital Management	100.000	1,061		
451713101	IKON OFFICE SOLUTIONS INC		05/03/2005	Stephens Capital Management	715.000	6,178		
466367109	JACK IN THE BOX INC		01/21/2005	Stephens Capital Management	160.000	5,323		
466367109	JACK IN THE BOX INC		01/21/2005	Stephens Capital Management	900.000	29,952		
480074103	JONES APPAREL GROUP		01/21/2005	Stephens Capital Management	300.000	10,020		
480074103	JONES APPAREL GROUP		01/21/2005	Stephens Capital Management	300.000	10,020		
480074103	JONES APPAREL GROUP		01/21/2005	Stephens Capital Management	850.000	28,331		
480074103	JONES APPAREL GROUP		05/03/2005	Stephens Capital Management	260.000	8,013		
48666K109	KB HOME		06/02/2005	Stephens Capital Management	1,350.000	91,976		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
493267108	KEYCORP		01/21/2005	Stephens Capital Management	500.000	16,340		
493267108	KEYCORP		01/21/2005	Stephens Capital Management	200.000	6,536		
493267108	KEYCORP		01/21/2005	Stephens Capital Management	400.000	13,072		
50419U202	LA QUINTA CORP		01/21/2005	Stephens Capital Management	3,900.000	35,100		
521865105	LEAR CORP		01/21/2005	Stephens Capital Management	1,300.000	70,135		
521865105	LEAR CORP		03/08/2005	Stephens Capital Management	525.000	24,192		
521865105	LEAR CORP		05/03/2005	Stephens Capital Management	430.000	15,398		
521865105	LEAR CORP		06/02/2005	Stephens Capital Management	690.000	25,682		
534187109	LINCOLN NATIONAL CORPORATION INDUSTRIAL		01/21/2005	Stephens Capital Management	500.000	22,980		
534187109	LINCOLN NATIONAL CORPORATION INDUSTRIAL		01/21/2005	Stephens Capital Management	700.000	32,172		
534187109	LINCOLN NATIONAL CORPORATION INDUSTRIAL		01/21/2005	Stephens Capital Management	135.000	6,195		
534187109	LINCOLN NATIONAL CORPORATION INDUSTRIAL		06/02/2005	Stephens Capital Management	265.000	12,018		
540424207	LOEWS CORP - CAROLINA GROUP		01/21/2005	Stephens Capital Management	300.000	9,267		
540424207	LOEWS CORP - CAROLINA GROUP		01/21/2005	Stephens Capital Management	265.000	8,173		
549271104	LUBRIZOL CORPORATION		01/21/2005	Stephens Capital Management	500.000	17,825		
549271104	LUBRIZOL CORPORATION		03/07/2005	Stephens Capital Management	365.000	15,783		
559079207	MAGELLAN HEALTH SERVICES INC		01/21/2005	Stephens Capital Management	500.000	17,595		
559222401	MAGNA INTERNATIONAL INC CLASS A		11/17/2005	Stephens Capital Management	535.000	36,731		
589405109	MERCURY INTERACTIVE		12/08/2005	Stephens Capital Management	1,260.000	37,328		
55304X104	MI DEVELOPMENTS INC - CLASS A VOTING SHARES		01/21/2005	Stephens Capital Management	3,100.000	95,914		
55304X104	MI DEVELOPMENTS INC - CLASS A VOTING SHARES		01/21/2005	Stephens Capital Management	150.000	4,623		
55304X104	MI DEVELOPMENTS INC - CLASS A VOTING SHARES		05/03/2005	Stephens Capital Management	140.000	4,129		
670006105	NOVELL INC WE MAKE A MKT IN THIS SECURITY		10/14/2005	Stephens Capital Management	3,290.000	23,744		
670006105	NOVELL INC WE MAKE A MKT IN THIS SECURITY		10/18/2005	Stephens Capital Management	1,640.000	12,367		
74251V102	PRINCIPAL FINANCIAL GROUP		01/21/2005	Stephens Capital Management	500.000	20,025		
74251V102	PRINCIPAL FINANCIAL GROUP		01/21/2005	Stephens Capital Management	200.000	7,996		
74251V102	PRINCIPAL FINANCIAL GROUP		01/21/2005	Stephens Capital Management	100.000	3,997		
74251V102	PRINCIPAL FINANCIAL GROUP		01/21/2005	Stephens Capital Management	390.000	15,588		
74251V102	PRINCIPAL FINANCIAL GROUP		03/07/2005	Stephens Capital Management	100.000	3,893		
74955W307	R.H. DONNELLEY CORP		01/21/2005	Stephens Capital Management	300.000	17,763		
755111507	RAYTHEON COMPANY		01/21/2005	Stephens Capital Management	200.000	7,446		
755111507	RAYTHEON COMPANY		01/21/2005	Stephens Capital Management	990.000	36,848		
758110100	REEBOK INTERNATIONAL LTD		01/21/2005	Stephens Capital Management	830.000	35,167		
784635104	S P X CORPORATION		01/21/2005	Stephens Capital Management	845.000	35,448		
784635104	S P X CORPORATION		06/02/2005	Stephens Capital Management	905.000	40,516		
786514208	SAFEWAY INC		01/21/2005	Stephens Capital Management	940.000	17,569		
786514208	SAFEWAY INC		06/02/2005	Stephens Capital Management	720.000	16,128		
80556T106	SAXON CAPITAL INC		09/07/2005	Stephens Capital Management	3,340.000	41,902		
812350106	SEARS HOLDINGS CORP		04/15/2005	Stephens Capital Management	515.000	70,282		
812387108	SEARS ROEBUCK AND COMPANY		01/21/2005	Stephens Capital Management	1,000.000	50,040		
812387108	SEARS ROEBUCK AND COMPANY		01/21/2005	Stephens Capital Management	2,100.000	105,084		
812387108	SEARS ROEBUCK AND COMPANY		01/21/2005	Stephens Capital Management	200.000	10,004		
844030106	SOUTHERN UNION CO		01/21/2005	Stephens Capital Management	2,600.000	60,060		
844030106	SOUTHERN UNION CO		01/21/2005	Stephens Capital Management	300.000	6,915		
844030106	SOUTHERN UNION CO		06/21/2005	Stephens Capital Management	180.000	4,462		
790148100	ST JOE COMPANY		01/21/2005	Stephens Capital Management	900.000	61,704		
790148100	ST JOE COMPANY		01/21/2005	Stephens Capital Management	625.000	42,825		
790148100	ST JOE COMPANY		03/07/2005	Stephens Capital Management	455.000	34,342		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
86764P109	SUNOCO INC		01/21/2005	Stephens Capital Management	525.000	43,922		
Y8564W103	TEEKAY SHIPPING CORP		01/21/2005	Stephens Capital Management	1,100.000	47,454		
Y8564W103	TEEKAY SHIPPING CORP		01/21/2005	Stephens Capital Management	100.000	4,313		
88033G100	TENET HEALTHCARE CORPORATION		01/21/2005	Stephens Capital Management	1,000.000	10,330		
88033G100	TENET HEALTHCARE CORPORATION		01/21/2005	Stephens Capital Management	200.000	2,066		
88033G100	TENET HEALTHCARE CORPORATION		01/21/2005	Stephens Capital Management	600.000	6,198		
88033G100	TENET HEALTHCARE CORPORATION		01/21/2005	Stephens Capital Management	5,050.000	52,116		
881609101	TESORO CORP		09/07/2005	Stephens Capital Management	1,230.000	78,860		
61945A107	THE MOSAIC COMPANY		01/21/2005	Stephens Capital Management	3,100.000	48,205		
61945A107	THE MOSAIC COMPANY		01/21/2005	Stephens Capital Management	300.000	4,632		
61945A107	THE MOSAIC COMPANY		05/03/2005	Stephens Capital Management	675.000	8,570		
61945A107	THE MOSAIC COMPANY		07/19/2005	Stephens Capital Management	1,095.000	18,341		
889478103	TOLL BROTHERS INC		12/21/2005	Stephens Capital Management	1,480.000	52,208		
908906100	UNIONBANCAL CORP		01/21/2005	Stephens Capital Management	400.000	24,456		
908906100	UNIONBANCAL CORP		01/21/2005	Stephens Capital Management	100.000	6,107		
91529Y106	UNUM/PROVIDENT CORPORATION		01/21/2005	Stephens Capital Management	1,700.000	28,271		
91529Y106	UNUM/PROVIDENT CORPORATION		01/21/2005	Stephens Capital Management	2,300.000	38,249		
91529Y106	UNUM/PROVIDENT CORPORATION		01/21/2005	Stephens Capital Management	100.000	1,660		
91529Y106	UNUM/PROVIDENT CORPORATION		01/21/2005	Stephens Capital Management	100.000	1,661		
91529Y106	UNUM/PROVIDENT CORPORATION		03/07/2005	Stephens Capital Management	2,245.000	39,084		
918866104	VALASSIS COMMUNICATIONS		01/21/2005	Stephens Capital Management	1,700.000	58,055		
918866104	VALASSIS COMMUNICATIONS		01/21/2005	Stephens Capital Management	325.000	11,063		
91913Y100	VALERO ENERGY CORP - NEW		01/21/2005	Stephens Capital Management	350.000	17,262		
988498101	YUM BRANDS INC		01/21/2005	Stephens Capital Management	500.000	22,860		
988498101	YUM BRANDS INC		01/21/2005	Stephens Capital Management	400.000	18,280		
988498101	YUM BRANDS INC		01/21/2005	Stephens Capital Management	600.000	27,420		
	Large Cap							
00817Y108	AETNA INC		01/27/2005	Stephens Capital Management	200.000	25,396		
00817Y108	AETNA INC		01/27/2005	Stephens Capital Management	200.000	25,390		
00817Y108	AETNA INC		01/27/2005	Stephens Capital Management	190.000	24,124		
013104104	ALBERTSON INCORPORATED		01/27/2005	Stephens Capital Management	1,000.000	22,940		
013104104	ALBERTSON INCORPORATED		01/27/2005	Stephens Capital Management	1,400.000	32,116		
013104104	ALBERTSON INCORPORATED		01/27/2005	Stephens Capital Management	700.000	16,051		
013104104	ALBERTSON INCORPORATED		01/27/2005	Stephens Capital Management	175.000	4,011		
013104104	ALBERTSON INCORPORATED		05/02/2005	Stephens Capital Management	625.000	12,456		
013817101	ALCOA INC		01/27/2005	Stephens Capital Management	1,805.000	52,435		
013817101	ALCOA INC		06/02/2005	Stephens Capital Management	220.000	6,098		
013817101	ALCOA INC		07/05/2005	Stephens Capital Management	390.000	10,226		
013817101	ALCOA INC		10/20/2005	Stephens Capital Management	870.000	20,636		
018802108	ALLIANT ENERGY CORP		01/27/2005	Stephens Capital Management	1,060.000	30,030		
019754100	ALLMERICA FINANCIAL		01/27/2005	Stephens Capital Management	1,190.000	37,556		
020002101	ALLSTATE CORPORATION		01/27/2005	Stephens Capital Management	1,025.000	52,234		
02209S103	ALTRIA GROUP INC		01/27/2005	Stephens Capital Management	1,910.000	119,967		
02209S103	ALTRIA GROUP INC		06/20/2005	Stephens Capital Management	55.000	3,660		
03748R101	APARTMENT INVESTMENT MGMT CO CLASS A		01/27/2005	Stephens Capital Management	100.000	3,581		
03748R101	APARTMENT INVESTMENT MGMT CO CLASS A		01/27/2005	Stephens Capital Management	400.000	14,324		
03748R101	APARTMENT INVESTMENT MGMT CO CLASS A		01/27/2005	Stephens Capital Management	550.000	19,690		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
044204105	ASHLAND INC		06/02/2005	Stephens Capital Management	905.000	61,964		
044204105	ASHLAND INC		07/05/2005	Stephens Capital Management	140.000	8,599		
055921100	BMC SOFTWARE INC		02/16/2005	Stephens Capital Management	1,400.000	21,952		
055921100	BMC SOFTWARE INC		02/16/2005	Stephens Capital Management	545.000	8,540		
055921100	BMC SOFTWARE INC		05/02/2005	Stephens Capital Management	435.000	7,130		
055921100	BMC SOFTWARE INC		10/20/2005	Stephens Capital Management	1,625.000	31,684		
127687101	CAESARS ENTERTAINMENT INC		01/27/2005	Stephens Capital Management	2,100.000	40,551		
127687101	CAESARS ENTERTAINMENT INC		01/27/2005	Stephens Capital Management	1,010.000	19,503		
151313103	CENDANT CORP		01/27/2005	Stephens Capital Management	2,400.000	54,648		
151313103	CENDANT CORP		01/27/2005	Stephens Capital Management	235.000	5,351		
151313103	CENDANT CORP		05/02/2005	Stephens Capital Management	420.000	8,425		
125581108	CIT GROUP INC		01/27/2005	Stephens Capital Management	1,105.000	44,996		
204912109	COMPUTER ASSOCIATES		01/27/2005	Stephens Capital Management	1,600.000	42,720		
204912109	COMPUTER ASSOCIATES		01/27/2005	Stephens Capital Management	2,200.000	58,740		
204912109	COMPUTER ASSOCIATES		01/27/2005	Stephens Capital Management	150.000	4,004		
204912109	COMPUTER ASSOCIATES		05/02/2005	Stephens Capital Management	1,565.000	42,333		
204912109	COMPUTER ASSOCIATES		06/02/2005	Stephens Capital Management	180.000	4,909		
247126105	DELPHI CORPORATION		01/27/2005	Stephens Capital Management	3,955.000	30,058		
247126105	DELPHI CORPORATION		04/04/2005	Stephens Capital Management	3,055.000	13,137		
277461109	EASTMAN KODAK COMPANY		01/27/2005	Stephens Capital Management	1,860.000	60,134		
277461109	EASTMAN KODAK COMPANY		05/02/2005	Stephens Capital Management	635.000	15,996		
285661104	ELECTRONIC DATA SYSTEMS CORP		01/27/2005	Stephens Capital Management	7,105.000	152,260		
285661104	ELECTRONIC DATA SYSTEMS CORP		05/02/2005	Stephens Capital Management	565.000	10,978		
285661104	ELECTRONIC DATA SYSTEMS CORP		06/02/2005	Stephens Capital Management	215.000	4,259		
285661104	ELECTRONIC DATA SYSTEMS CORP		06/20/2005	Stephens Capital Management	205.000	4,024		
29364G103	ENTERGY CORP		01/27/2005	Stephens Capital Management	645.000	44,795		
337932107	FIRSTENERGY CORP		01/27/2005	Stephens Capital Management	700.000	28,007		
337932107	FIRSTENERGY CORP		01/27/2005	Stephens Capital Management	300.000	12,003		
337932107	FIRSTENERGY CORP		01/27/2005	Stephens Capital Management	100.000	4,001		
337932107	FIRSTENERGY CORP		01/27/2005	Stephens Capital Management	100.000	4,001		
337932107	FIRSTENERGY CORP		01/27/2005	Stephens Capital Management	300.000	12,000		
337932107	FIRSTENERGY CORP		01/27/2005	Stephens Capital Management	375.000	15,000		
302571104	FPL GROUP		01/27/2005	Stephens Capital Management	500.000	37,715		
302571104	FPL GROUP		01/27/2005	Stephens Capital Management	300.000	22,629		
302571104	FPL GROUP		01/27/2005	Stephens Capital Management	200.000	15,086		
302571104	FPL GROUP		01/27/2005	Stephens Capital Management	390.000	29,418		
302571104	FPL GROUP		06/02/2005	Stephens Capital Management	130.000	5,286		
313400301	FREDDIE MAC		01/27/2005	Stephens Capital Management	1,135.000	74,955		
313400301	FREDDIE MAC		05/02/2005	Stephens Capital Management	240.000	14,774		
37247D106	GENWORTH FINANCIAL INC		10/20/2005	Stephens Capital Management	1,945.000	61,268		
37247D106	GENWORTH FINANCIAL INC		12/21/2005	Stephens Capital Management	455.000	15,638		
413619107	HARRAHS ENTERTAINMENT INC		07/05/2005	Stephens Capital Management	870.000	63,484		
404119109	HCA INC		01/27/2005	Stephens Capital Management	500.000	22,295		
404119109	HCA INC		01/27/2005	Stephens Capital Management	170.000	7,579		
404119109	HCA INC		02/03/2005	Stephens Capital Management	170.000	7,611		
480074103	JONES APPAREL GROUP		01/27/2005	Stephens Capital Management	1,125.000	37,553		
480074103	JONES APPAREL GROUP		05/02/2005	Stephens Capital Management	140.000	4,277		
480074103	JONES APPAREL GROUP		10/20/2005	Stephens Capital Management	200.000	5,468		

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
493267108	KEYCORP		01/27/2005	Stephens Capital Management	910.000	30,121		
50075N104	KRAFT FOODS INC		01/27/2005	Stephens Capital Management	900.000	29,916		
50075N104	KRAFT FOODS INC		05/02/2005	Stephens Capital Management	290.000	9,411		
521865105	LEAR CORP		01/27/2005	Stephens Capital Management	400.000	21,572		
521865105	LEAR CORP		01/27/2005	Stephens Capital Management	155.000	8,358		
521865105	LEAR CORP		02/03/2005	Stephens Capital Management	140.000	7,579		
521865105	LEAR CORP		05/02/2005	Stephens Capital Management	180.000	6,264		
526057104	LENNAR CORPORATION CLASS A		01/27/2005	Stephens Capital Management	1,855.000	105,568		
526057104	LENNAR CORPORATION CLASS A		05/02/2005	Stephens Capital Management	540.000	27,572		
526057104	LENNAR CORPORATION CLASS A		07/05/2005	Stephens Capital Management	230.000	14,635		
526057104	LENNAR CORPORATION CLASS A		11/16/2005	Stephens Capital Management	300.000	16,635		
539830109	LOCKHEED MARTIN CORP		01/27/2005	Stephens Capital Management	400.000	22,664		
539830109	LOCKHEED MARTIN CORP		01/27/2005	Stephens Capital Management	400.000	22,664		
539830109	LOCKHEED MARTIN CORP		01/27/2005	Stephens Capital Management	200.000	11,330		
539830109	LOCKHEED MARTIN CORP		01/27/2005	Stephens Capital Management	185.000	10,486		
539830109	LOCKHEED MARTIN CORP		06/02/2005	Stephens Capital Management	155.000	10,103		
55262L100	M B N A CORP - ACQUIRED		07/05/2005	Stephens Capital Management	3,060.000	78,152		
559222401	MAGNA INTERNATIONAL INC CLASS A		10/20/2005	Stephens Capital Management	455.000	30,749		
59156R108	METLIFE INC		01/27/2005	Stephens Capital Management	400.000	16,360		
59156R108	METLIFE INC		01/27/2005	Stephens Capital Management	2,900.000	118,610		
59156R108	METLIFE INC		05/02/2005	Stephens Capital Management	135.000	5,225		
594918104	MICROSOFT CORP		10/20/2005	Stephens Capital Management	1,245.000	31,175		
594918104	MICROSOFT CORP		11/16/2005	Stephens Capital Management	500.000	13,800		
6435EV108	NEW CENTURY FINANCIAL CORP		01/27/2005	Stephens Capital Management	640.000	37,312		
6435EV108	NEW CENTURY FINANCIAL CORP		05/02/2005	Stephens Capital Management	700.000	32,892		
729251108	PLUM CREEK TIMBER CO INC		01/27/2005	Stephens Capital Management	200.000	7,100		
729251108	PLUM CREEK TIMBER CO INC		01/27/2005	Stephens Capital Management	645.000	22,891		
74251V102	PRINCIPAL FINANCIAL GROUP		01/27/2005	Stephens Capital Management	1,300.000	52,442		
74251V102	PRINCIPAL FINANCIAL GROUP		01/27/2005	Stephens Capital Management	555.000	22,389		
74251V102	PRINCIPAL FINANCIAL GROUP		05/02/2005	Stephens Capital Management	120.000	4,564		
744320102	PRUDENTIAL FINANCIAL INC		01/27/2005	Stephens Capital Management	1,660.000	90,238		
744573106	PUBLIC SERVICE ENTERPRISES GROUP INC		11/17/2005	Stephens Capital Management	515.000	31,945		
755111507	RAYTHEON COMPANY		01/27/2005	Stephens Capital Management	1,000.000	37,610		
755111507	RAYTHEON COMPANY		01/27/2005	Stephens Capital Management	400.000	15,040		
784635104	S P X CORPORATION		01/27/2005	Stephens Capital Management	715.000	29,930		
784635104	S P X CORPORATION		02/03/2005	Stephens Capital Management	185.000	7,909		
784635104	S P X CORPORATION		05/02/2005	Stephens Capital Management	95.000	3,687		
803111103	SARA LEE CORPORATION		01/27/2005	Stephens Capital Management	1,305.000	30,080		
803111103	SARA LEE CORPORATION		05/02/2005	Stephens Capital Management	150.000	3,176		
803111103	SARA LEE CORPORATION		06/20/2005	Stephens Capital Management	225.000	4,444		
812350106	SEARS HOLDINGS CORP		04/15/2005	Stephens Capital Management	440.000	59,934		
812387108	SEARS ROEBUCK AND COMPANY		01/27/2005	Stephens Capital Management	400.000	20,024		
812387108	SEARS ROEBUCK AND COMPANY		01/27/2005	Stephens Capital Management	900.000	45,054		
812387108	SEARS ROEBUCK AND COMPANY		01/27/2005	Stephens Capital Management	1,400.000	70,070		
812387108	SEARS ROEBUCK AND COMPANY		01/27/2005	Stephens Capital Management	320.000	16,016		
792860108	ST PAUL TRAVELERS COMPANIES IN		01/27/2005	Stephens Capital Management	600.000	22,506		
792860108	ST PAUL TRAVELERS COMPANIES IN		01/27/2005	Stephens Capital Management	500.000	18,755		
792860108	ST PAUL TRAVELERS COMPANIES IN		01/27/2005	Stephens Capital Management	700.000	26,250		

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
792860108	ST PAUL TRAVELERS COMPANIES IN		08/11/2005	Stephens Capital Management	365.000	16,232		
86764P109	SUNOCO INC		01/27/2005	Stephens Capital Management	690.000	59,927		
88033G100	TENET HEALTHCARE CORPORATION		01/27/2005	Stephens Capital Management	2,200.000	22,000		
88033G100	TENET HEALTHCARE CORPORATION		01/27/2005	Stephens Capital Management	100.000	1,000		
88033G100	TENET HEALTHCARE CORPORATION		01/27/2005	Stephens Capital Management	3,735.000	37,350		
88033G100	TENET HEALTHCARE CORPORATION		10/20/2005	Stephens Capital Management	1,220.000	12,163		
881609101	TESORO CORP		09/07/2005	Stephens Capital Management	525.000	33,511		
902124106	TYCO INTERNATIONAL LTD		01/27/2005	Stephens Capital Management	1,695.000	60,308		
902124106	TYCO INTERNATIONAL LTD		05/02/2005	Stephens Capital Management	250.000	7,685		
902124106	TYCO INTERNATIONAL LTD		06/02/2005	Stephens Capital Management	265.000	7,637		
902124106	TYCO INTERNATIONAL LTD		07/05/2005	Stephens Capital Management	120.000	3,514		
902124106	TYCO INTERNATIONAL LTD		10/20/2005	Stephens Capital Management	1,290.000	33,695		
902124106	TYCO INTERNATIONAL LTD		12/08/2005	Stephens Capital Management	980.000	27,823		
904767704	UNILEVER PLC		01/27/2005	Stephens Capital Management	1,000.000	37,360		
904767704	UNILEVER PLC		05/02/2005	Stephens Capital Management	585.000	22,422		
907818108	UNION PACIFIC CORPORATION		01/27/2005	Stephens Capital Management	630.000	37,409		
908906100	UNIONBANCAL CORP		01/27/2005	Stephens Capital Management	200.000	12,184		
908906100	UNIONBANCAL CORP		01/27/2005	Stephens Capital Management	200.000	12,182		
908906100	UNIONBANCAL CORP		01/27/2005	Stephens Capital Management	215.000	13,094		
91529Y106	UNUM/PROVIDENT CORPORATION		01/27/2005	Stephens Capital Management	3,965.000	67,603		
939322103	WASHINGTON MUTUAL INC		01/27/2005	Stephens Capital Management	1,105.000	45,051		
939322103	WASHINGTON MUTUAL INC		06/20/2005	Stephens Capital Management	80.000	3,240		
94106L109	WASTE MANAGEMENT INC		01/27/2005	Stephens Capital Management	200.000	5,802		
94106L109	WASTE MANAGEMENT INC		01/27/2005	Stephens Capital Management	800.000	23,208		
94106L109	WASTE MANAGEMENT INC		01/27/2005	Stephens Capital Management	300.000	8,703		
94106L109	WASTE MANAGEMENT INC		01/27/2005	Stephens Capital Management	400.000	11,604		
94106L109	WASTE MANAGEMENT INC		01/27/2005	Stephens Capital Management	365.000	10,589		
962166104	WEYERHAEUSER COMPANY		01/27/2005	Stephens Capital Management	590.000	37,512		
988498101	YUM BRANDS INC		01/27/2005	Stephens Capital Management	100.000	4,563		
988498101	YUM BRANDS INC		01/27/2005	Stephens Capital Management	1,220.000	55,669		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	9,264,977	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	9,264,977	X X X	
7299999	Total - Common Stocks				X X X	9,264,977	X X X	
7399999	Total - Preferred and Common Stocks				X X X	9,264,977	X X X	
7499999	Totals					17,856,806	X X X	84,584

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31359MLH4	Federal National Mortgage Assn		01/26/2005	Market		1,016,719	1,000,000.00	1,037,020	1,017,509		(627)		(627)		1,016,882		(163)	(163)	12,396	10/15/2006
912828AY6	U S Treasury Bond		01/26/2005	Market		2,072,930	2,100,000.00	2,120,195	2,075,220		(501)		(501)		2,074,719		(1,789)	(1,789)	8,470	05/15/2006
912828BB5	U S Treasury Bond		03/04/2005	Market		896,766	900,000.00	891,281	895,707		862		862		896,569		197	197	2,998	05/31/2005
912828BN9	U S Treasury Bond		03/04/2005	Market		990,781	1,000,000.00	990,437	991,450		1,188		1,188		992,638		(1,857)	(1,857)	5,701	10/31/2005
91828276X5	U S Treasury Bond		03/07/2005	Market		253,594	250,000.00	247,990	249,771		83		83		249,854		3,740	3,740	3,609	05/15/2006
31359MLH4	Federal National Mortgage Assn		04/19/2005	Market		404,063	400,000.00	418,405	407,004		(1,410)		(1,410)		405,594		(1,531)	(1,531)	8,993	10/15/2006
912827Z62	U S Treasury Bond		04/19/2005	Market		866,572	830,000.00	889,344	850,552		(3,315)		(3,315)		847,237		19,335	19,335	27,712	10/15/2006
912827ZU5	U S Treasury Bond		08/04/2005	Market		1,169,700	1,120,000.00	1,110,350	1,157,184		(9,311)		(9,311)		1,147,873		21,827	21,827	53,329	05/15/2007
912827ZJ0	U S Treasury Bond		08/05/2005	Market		1,161,738	1,125,000.00	1,194,573	1,151,850		(7,456)		(7,456)		1,144,394		17,344	17,344	68,953	02/15/2007
9128273E0	U S Treasury Bond		10/07/2005	Market		553,223	535,000.00	568,152	549,768		(4,301)		(4,301)		545,467		7,756	7,756	37,844	08/15/2007
912828AT7	U S Treasury Bond		10/18/2005	Market		247,758	255,000.00	255,398	252,919		(76)		(76)		252,843		(5,085)	(5,085)	34,021	02/15/2008
9128276X5	U S Treasury Bond		10/19/2005	Market		195,518	195,000.00	195,619	194,822		(114)		(114)		194,708		810	810	8,357	05/15/2006
912828AN0	U S Treasury Bond		12/07/2005	Market		779,250	800,000.00	788,500	790,380		3,127		3,127		793,507		(14,257)	(14,257)	25,525	11/15/2007
0399999	Subtotal - Bonds - U.S. Governments				X X X	10,608,612	10,510,000.00	10,707,264	10,584,136		(21,851)		(21,851)		10,562,285		46,327	46,327	297,908	X X X
6099997	Subtotal - Bonds - Part 4				X X X	10,608,612	10,510,000.00	10,707,264	10,584,136		(21,851)		(21,851)		10,562,285		46,327	46,327	297,908	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	486,875	500,000.00	486,560	X X X		1,512		1,512		488,072		(1,197)	(1,197)	5,938	X X X
6099999	Total - Bonds				X X X	11,095,487	11,010,000.00	11,193,824	10,584,136		(20,339)		(20,339)		11,050,357		45,130	45,130	303,846	X X X
78462F103	S & P Depository Receipts		01/20/2005	Market	28,575.000	3,359,433		3,187,949	3,453,860						3,453,860		(94,427)	(94,427)		
00817Y108	Aetna		05/05/2005	Market	380.000	28,184		24,124							24,124		4,059	4,059		
00817Y108	Aetna		05/05/2005	Market	195.000	14,464		12,379							12,379		2,085	2,085		
00817Y108	Aetna		07/05/2005	Market	605.000	50,769		38,408							38,408		12,361	12,361		
00949P108	Airtran Holdings Inc		11/16/2005	Market	2,355.000	36,407		18,864							18,864		17,543	17,543		
00949P108	Airtran Holdings Inc		03/07/2005	Market	2,045.000	17,525		16,380							16,380		1,145	1,145		
013104104	Albertson Incorporated		10/19/2005	Market	435.000	10,061		9,979							9,979		82	82		
018802108	Alliant Energy Corporation		10/19/2005	Market	215.000	5,762		6,091							6,091		(329)	(329)		
018802108	Alliant Energy Corporation		11/16/2005	Market	845.000	22,921		23,939							23,939		(1,018)	(1,018)		
018802108	Alliant Energy Corporation		08/11/2005	Market	135.000	3,955		3,805							3,805		150	150		
018802108	Alliant Energy Corporation		10/14/2005	Market	1,120.000	30,537		31,575							31,575		(1,038)	(1,038)		
018802108	Alliant Energy Corporation		05/06/2005	Market	240.000	6,276		6,763							6,763		(487)	(487)		
019754100	Allmerica Financial		06/02/2005	Market	90.000	3,179		2,840							2,840		338	338		
019754100	Allmerica Financial		06/02/2005	Market	315.000	11,077		9,566							9,566		1,511	1,511		
019754100	Allmerica Financial		03/07/2005	Market	1,485.000	53,310		45,263							45,263		8,047	8,047		
020002101	Allstate Corporation		05/05/2005	Market	100.000	5,594		5,096							5,096		498	498		
020002101	Allstate Corporation		08/11/2005	Market	370.000	21,415		18,855							18,855		2,560	2,560		
020002101	Allstate Corporation		10/19/2005	Market	555.000	29,852		28,283							28,283		1,569	1,569		
02209S103	Altria Group Inc.		10/19/2005	Market	485.000	35,704		30,668							30,668		5,036	5,036		
025537101	American Electric Power Company Inc		03/07/2005	Market	1,015.000	35,108		34,662							34,662		445	445		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
02607P305	American Financial Realty Trust		07/19/2005	Market	870.000	13,232		13,409							13,409		(177)	(177)		
02607P305	American financial realty Trust		12/08/2005	Market	685.000	8,417		10,583							10,583		(2,167)	(2,167)		
02607P305	American Financial Realty Trust		03/07/2005	Market	800.000	12,120		12,360							12,360		(240)	(240)		
02607P305	American Financial Realty Trust		05/06/2005	Market	425.000	6,371		6,566							6,566		(196)	(196)		
03060R101	Americredit Corporation		09/07/2005	Market	485.000	12,115		11,475							11,475		640	640		
044204105	Ashland Inc		09/07/2005	Market	505.000	30,579		34,577							34,577		(3,998)	(3,998)		
044204105	Ashland Inc		10/19/2005	Market	540.000	28,343		35,986							35,986		(7,643)	(7,643)		
044204105	Ashland Inc		09/07/2005	Market	1,240.000	74,640		77,470							77,470		(2,829)	(2,829)		
044204105	Ashland Inc		03/07/2005	Market	135.000	8,849		7,889							7,889		960	960		
04621X108	Assurant Inc		06/02/2005	Market	155.000	5,516		4,836							4,836		680	680		
074002106	Bearingpoint Inc		06/02/2005	Market	2,480.000	16,144		19,270							19,270		(3,125)	(3,125)		
07556Q105	Beazer Homes USA Inc		06/02/2005	Market	1,455.000	79,998		69,913							69,913		10,085	10,085		
127687101	Caesars Entertainment Inc		06/02/2005	Market	150.000	3,229		2,897							2,897		333	333		
127687101	Caesars Entertainment Inc		06/20/2005	Market	2,960.000	52,540		57,158							57,158		(4,618)	(4,618)		
127687101	Caesars Entertainment Inc		06/20/2005	Market	1,695.000	30,086		36,612							36,612		(6,526)	(6,526)		
151313103	Cendant Corporation		07/05/2005	Market	160.000	3,590		3,643							3,643		(53)	(53)		
152312104	Centex Corporation		06/02/2005	Market	110.000	7,295		6,554							6,554		741	741		
125581108	CIT Group Inc		10/19/2005	Market	510.000	23,127		20,767							20,767		2,360	2,360		
125581108	CIT Group Inc		03/07/2005	Market	625.000	26,121		25,038							25,038		1,084	1,084		
126117100	CNA Financial Corporation		03/07/2005	Market	235.000	7,005		6,101							6,101		905	905		
204912109	Computer Associates		06/02/2005	Market	3,100.000	84,564		87,606							87,606		(3,042)	(3,042)		
126408103	CSX Corporation		05/06/2005	Market	265.000	10,775		10,001							10,001		774	774		
247126105	Delphi Corporation		05/05/2005	Market	2,515.000	8,173		9,557							9,557		(1,384)	(1,384)		
247126105	Delphi Corporation		06/02/2005	Market	945.000	4,215		3,591							3,591		624	624		
247126105	Delphi Corporation		06/02/2005	Market	12,920.000	58,517		82,402							82,402		(23,885)	(23,885)		
277461109	Eastman Kodak Company		06/02/2005	Market	735.000	19,761		23,763							23,763		(4,002)	(4,002)		
277461109	Eastman Kodak Company		06/02/2005	Market	480.000	12,854		15,302							15,302		(2,449)	(2,449)		
277461109	Eastman Kodak Company		03/07/2005	Market	420.000	14,431		13,390							13,390		1,041	1,041		
285661104	Electronic Data Systems Corporation		10/19/2005	Market	1,225.000	26,349		26,252							26,252		97	97		
337932107	Firstenergy Corporation		10/14/2005	Market	2,415.000	116,509		93,412							93,412		23,097	23,097		
337932107	Firstenergy Corporation		05/05/2005	Market	100.000	4,300		4,000							4,000		300	300		
337932107	Firstenergy Corporation		07/05/2005	Market	90.000	4,363		3,600							3,600		763	763		
337932107	Firstenergy Corporation		11/16/2005	Market	185.000	8,610		7,400							7,400		1,210	1,210		
337932107	Firstenergy Corporation		11/16/2005	Market	300.000	13,966		12,000							12,000		1,966	1,966		
337932107	Firstenergy Corporation		11/16/2005	Market	100.000	4,655		4,001							4,001		654	654		
337932107	Firstenergy Corporation		11/16/2005	Market	100.000	4,655		4,001							4,001		654	654		
337932107	Firstenergy Corporation		11/16/2005	Market	300.000	13,966		12,003							12,003		1,963	1,963		
337932107	Firstenergy Corporation		11/16/2005	Market	15.000	698		600							600		98	98		
337932107	Firstenergy Corporation		05/06/2005	Market	300.000	13,140		11,604							11,604		1,536	1,536		
302491303	FMC Corporation		06/21/2005	Market	75.000	4,208		3,374							3,374		835	835		
302491303	FMC Corporation		05/06/2005	Market	80.000	4,050		3,598							3,598		452	452		
302571104	FPL Group		05/05/2005	Market	165.000	6,733		6,224							6,224		510	510		
302571104	FPL Group		07/05/2005	Market	90.000	3,877		3,394							3,394		483	483		

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
302571104	FPL Group		08/11/2005	Market	120.000	4,980		4,487							4,487		493	493		
302571104	FPL Group		05/06/2005	Market	240.000	9,773		8,974							8,974		799	799		
35687M107	Freescale Semiconductor Inc		09/07/2005	Market	1,195.000	28,667		22,287							22,287		6,380	6,380		
360921100	Furniture Brands International Inc		06/02/2005	Market	430.000	8,733		10,299							10,299		(1,566)	(1,566)		
404119109	HCA Inc		05/05/2005	Market	150.000	8,349		6,689							6,689		1,660	1,660		
404119109	HCA Inc		07/05/2005	Market	130.000	7,400		5,797							5,797		1,603	1,603		
42222G108	Health Net Inc		06/21/2005	Market	195.000	7,474		5,786							5,786		1,688	1,688		
42222G108	Health Net Inc		07/05/2005	Market	2,485.000	94,931		74,385							74,385		20,547	20,547		
42222G108	Health Net Inc		05/06/2005	Market	355.000	11,871		10,519							10,519		1,352	1,352		
451713101	Ikon Office Solutions Inc		08/11/2005	Market	1,060.000	10,548		11,285							11,285		(737)	(737)		
466367109	Jack in the Box		05/06/2005	Market	125.000	4,638		4,160							4,160		478	478		
466367109	Jack in the Box Inc		06/02/2005	Market	935.000	38,787		31,115							31,115		7,672	7,672		
48666K109	KB Home		06/21/2005	Market	90.000	6,755		6,132							6,132		623	623		
48666K109	KB Home		09/07/2005	Market	105.000	7,909		7,154							7,154		756	756		
48666K109	KB Home		10/14/2005	Market	1,155.000	71,261		78,691							78,691		(7,430)	(7,430)		
50419U202	La Quinta Corporation		07/05/2005	Market	865.000	8,122		7,785							7,785		337	337		
521865105	Lear Corporation		11/16/2005	Market	155.000	4,325		8,358							8,358		(4,033)	(4,033)		
521865105	Lear Corporation		11/16/2005	Market	400.000	11,164		21,572							21,572		(10,408)	(10,408)		
521865105	Lear Corporation		11/16/2005	Market	140.000	3,907		7,579							7,579		(3,672)	(3,672)		
521865105	Lear Corporation		11/16/2005	Market	180.000	5,024		6,264							6,264		(1,240)	(1,240)		
521865105	Lear Corporation		11/16/2005	Market	1,300.000	36,280		70,135							70,135		(33,855)	(33,855)		
521865105	Lear Corporation		11/16/2005	Market	525.000	14,653		24,192							24,192		(9,539)	(9,539)		
521865105	Lear Corporation		11/16/2005	Market	430.000	12,001		15,398							15,398		(3,397)	(3,397)		
521865105	Lear Corporation		11/16/2005	Market	690.000	19,258		25,682							25,682		(6,424)	(6,424)		
526057104	Lennar Corporation (Class A)		06/02/2005	Market	200.000	11,804		11,382							11,382		422	422		
526057104	Lennar Corporation (Class A)		06/20/2005	Market	115.000	7,227		6,545							6,545		683	683		
539830109	Lockhead Martin Corporation		05/05/2005	Market	90.000	5,544		5,099							5,099		444	444		
559079207	Magellan Health Services Inc		03/07/2005	Market	500.000	17,631		17,595							17,595		36	36		
565849106	Marathon Oil Corporation		07/20/2005	Market	0.940	49		-							-		49	49		
565849106	Marathon Oil Corporation		10/19/2005	Market	213.000	12,756		-							-		12,756	12,756		
565849106	Marathon Oil Corporation		10/28/2005	Market	439.000	25,483		-							-		25,483	25,483		
55262L100	MBNA Corporation		09/07/2005	Market	1,265.000	32,016		32,308							32,308		(292)	(292)		
59156R108	Metlife Inc		06/02/2005	Market	270.000	11,772		11,043							11,043		729	729		
59156R108	Metlife Inc		10/19/2005	Market	520.000	25,120		20,971							20,971		4,149	4,149		
55304X104	MI Developments Inc (Class A Voting Shares)		03/07/2005	Market	465.000	15,493		14,387							14,387		1,106	1,106		
693320202	PHH Corporation		06/02/2005	Market	131.000	3,111		-							-		3,111	3,111		
74251V102	Principal Financial Group		07/05/2005	Market	300.000	12,821		12,102							12,102		719	719		
74251V102	Principal Financial Group		10/19/2005	Market	220.000	10,628		8,875							8,875		1,753	1,753		
744320102	Prudential Financial Inc		05/05/2005	Market	100.000	5,701		5,436							5,436		265	265		
744320102	Prudential Financial Inc		06/02/2005	Market	90.000	5,601		4,892							4,892		709	709		
744320102	Prudential Financial Inc		10/19/2005	Market	530.000	35,819		28,811							28,811		7,009	7,009		
755111507	Raytheon Company		06/02/2005	Market	1,190.000	46,651		44,294							44,294		2,357	2,357		
758110100	Reebok International Ltd		10/28/2005	Market	830.000	47,748		35,167							35,167		12,581	12,581		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
812350106	Sears Holding Corporation		05/06/2005	Market	515.000	71,590		70,282							70,282		1,308	1,308		
812350106	Sears Holdings Corporation		05/05/2005	Market	440.000	59,257		59,934							59,934		(677)	(677)		
812387108	Sears Roebuck and Company		02/02/2005	Market	295.000	14,921		14,765							14,765		156	156		
812387108	Sears Roebuck and Company		03/30/2005	Market	25.000	1,250		1,251							1,251		(1)	(1)		
812387108	Sears Roebuck and Company		03/30/2005	Market	1,400.000	70,000		70,070							70,070		(70)	(70)		
812387108	Sears Roebuck and Company		03/30/2005	Market	900.000	45,000		45,054							45,054		(54)	(54)		
812387108	Sears Roebuck and Company		03/30/2005	Market	400.000	20,000		20,024							20,024		(24)	(24)		
812387108	Sears Roebuck and Company		03/30/2005	Market	3,300.000	165,000		165,128							165,128		(128)	(128)		
844030106	Southern Union		07/19/2005	Market	970.000	24,521		22,401							22,401		2,120	2,120		
844030106	Southern Union Company		05/06/2005	Market	175.000	4,235		4,034							4,034		201	201		
784635104	SPX Corporation		06/02/2005	Market	85.000	3,791		3,558							3,558		232	232		
784635104	SPX Corporation		03/07/2005	Market	845.000	37,863		35,448							35,448		2,415	2,415		
790148100	St Joe Company		06/21/2005	Market	155.000	12,699		10,621							10,621		2,078	2,078		
86764P109	Sunoco Inc		05/05/2005	Market	165.000	16,524		14,330							14,330		2,194	2,194		
86764P109	Sunoco Inc		06/20/2005	Market	45.000	5,222		3,908							3,908		1,314	1,314		
86764P109	Sunoco Inc		07/05/2005	Market	80.000	9,623		6,948							6,948		2,675	2,675		
86764P109	Sunoco Inc		09/07/2005	Market	790.000	61,246		33,046							33,046		28,200	28,200		
86764P109	Sunoco Inc		03/07/2005	Market	130.000	13,422		10,876							10,876		2,546	2,546		
812387108	Sunono Inc		09/07/2005	Market	800.000	62,105		34,740							34,740		27,365	27,365		
Y8564W103	Teekay Shipping Corporation		03/07/2005	Market	1,200.000	57,562		51,767							51,767		5,795	5,795		
88033G100	Tenet Healthcare Corporation		05/05/2005	Market	955.000	11,440		9,550							9,550		1,890	1,890		
88033G100	Tenet Healthcare Corporation		11/16/2005	Market	410.000	3,038		4,100							4,100		(1,062)	(1,062)		
88033G100	Tenet Healthcare Corporation		03/07/2005	Market	1,165.000	12,838		12,023							12,023		815	815		
88033G100	Tenet Healthcare Corporation		05/06/2005	Market	795.000	9,309		8,204							8,204		1,105	1,105		
61945A107	The Mosaic Company		06/21/2005	Market	500.000	7,885		7,742							7,742		143	143		
902124106	Tyco International Ltd		06/20/2005	Market	110.000	3,394		3,914							3,914		(519)	(519)		
907818108	Union Pacific Corporation		02/02/2005	Market	120.000	7,113		7,126							7,126		(12)	(12)		
91529Y106	Unum(Provident) Corporation		06/02/2005	Market	440.000	8,060		7,317							7,317		743	743		
91529Y106	Unum/Provident Corporation		10/19/2005	Market	310.000	6,169		5,286							5,286		883	883		
91913Y100	Valero Energy Corporation		06/02/2005	Market	255.000	18,079		12,577							12,577		5,502	5,502		
91913Y100	Valero Energy Corporation		05/06/2005	Market	95.000	6,355		4,685							4,685		1,669	1,669		
939322103	Washington Mutual Inc		05/05/2005	Market	170.000	7,262		6,931							6,931		331	331		
939322103	Washington Mutual Inc		07/05/2005	Market	250.000	10,262		10,193							10,193		70	70		
94106L109	Waste Management Inc		05/05/2005	Market	190.000	5,386		5,512							5,512		(126)	(126)		
988498101	Yum Brands Inc		05/05/2005	Market	370.000	17,438		16,883							16,883		555	555		
988498101	Yum Brands Inc		07/19/2005	Market	170.000	8,894		7,757							7,757		1,137	1,137		
988498101	Yum Brands Inc		03/07/2005	Market	385.000	19,727		17,595							17,595		2,132	2,132		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	6,362,484	X X X	6,018,880	3,453,860						6,284,791		77,698	77,698		X X X
7299997	Subtotal - Common Stocks - Part 4				X X X	6,362,484	X X X	6,018,880	3,453,860						6,284,791		77,698	77,698		X X X
7299999	Total - Common Stocks				X X X	6,362,484	X X X	6,018,880	3,453,860						6,284,791		77,698	77,698		X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

[illegible]

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

E13

NONE Schedule DA - Part 1

NONE Schedule DB - Part A - Section 1 and 2

NONE Schedule DB - Part A - Section 3 and Part B - Section 1

NONE Schedule DB - Part B - Section 2 and 3

NONE Schedule DB - Part C - Section 1 and 2

NONE Schedule DB - Part C - Section 3 and Part D - Section 1

NONE Schedule DB - Part D - Section 2 and 3

NONE **Schedule DB - Part E - Section 1**

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	7,487,842	4. April	3,616,063	7. July	4,754,372	10. October	5,365,137
2. February	3,131,308	5. May	3,939,399	8. August	2,860,437	11. November	5,528,394
3. March	4,733,450	6. June	5,271,728	9. September	5,047,443	12. December	3,751,974

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	C Arkansas Insurance Department (Statutor			50,000	50,000
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Canada	CN					
57. Aggregate Alien and Other	OT	X X X	X X X			
58. Total	X X X	X X X			50,000	50,000

DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X	X X X				
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	X X X	X X X				